Sharjah Group Company P.S.C.



ست ركة مجوف الشيارقة شرم ع.

Discussion report and analysis of the board of directors of the listed public shareholding company

Date	28.3.2021
Name of the Listed Company	Sharjah Group Company
The period of the financial statements covered by the report	Annual Financials 2020
Overview of the main results during the financial period	Realized operation revenue AED 10.6 million Net Loss 11.13 million Total Assets 198.2 million Total Equity 129.3 million Capital 78,901,086
Securities issued during the financial period	Nil
Summary of the most important non-financial events and developments during the financial period	Nil
Summary of operational performance during the financial period	Rental Income increased by 5.6% compared 2019
Summary of profit and loss during the financial period	Net loss for the period is 11.13Million
Summary of financial position as at the end of the financial	8.9% decrease in equity compared to 31.12.2019/ Total assets
period	value decreased by 6.35% compared to 31.12.19
Summary of cash flows during the financial period	Net cash from operating activities AED 3,284,041 Net cash flow from Investing activities AED (355,079) Net cash used in financing activities (137,871)
Main performance indicators	Book value AED 1.64
Expectations for the sector and the company's role in these expectations	Stable rental prices along with slight improvement in demand during the year 2021. Company will work to maintain the performance based on the economic and market conditions.
Expectations regarding the economy and its impact on the company and the sector	Stability of the current economic factors and the effect of same on the company to continue the current performance unless there's new direction in economy.
Future plans for growth and changes in operations in future periods	Hopeful of growth based on economic data.
The size and impact of current and projected capital expenditures on the company	Study the capital expenditure trends after stabilization of type and level of company's obligations with the stability of the current economic situations.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	Nil

The name of the chairman of the company or the authorized signatory	Mr. ZIYAD MAHMOUD KHAIRULLAH AL HAJI
Signature and date	28.3.2021
Company's Seal	

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Sharjah - United Arab Emirates