



Disclosing Material Information

Date	08/06/2021
Name of the Listed Company	Sharjah Group Company
The Material Information	Reference to previous discloser dated 03.03.2020 concerning Executive case no. 1969/2016. We would like to disclose that the company signed a long term loan agreement with a local bank to borrow an amount of 35,000,000 AED in order to settle the remaining outstanding balance related to the above mentioned executive file amount 34,900,000 AED, which will result to close the executive file in the court and to release all the company properties.
The expected effect of material information on the financial position and results of the company's business and operations	The obligation amount in the balance sheet will be shifted from the current liabilities to the non-current liabilities with an increase in annual expenses by the finance cost.
The financial period in which the financial impact will appear	Annually during the loan period (the loan is long term loan for 10 years).

The Name of the Authorized signatory:	Mohammed Abdullah Al Wazzan
Designation :	CEO
Signature and Date :	08/06/2021
Company's Seal :	

