



Disclosing Material Information

Date	3/3/2020
Name of the Listed Company	Sharjah Group Company
The Material Information	Reference to previous discloser dated 21.02.2019, Ref SG/ADX/1233 concerning Executive case no. 1969/2016. We would like to disclose that we received from the court a notice of seizure of the Company's property, knowing that the total value of the properties is equivalent to 200 million dirhams, whereas the total claimed amount is 35,400,000 dirhams only; thus after the company paid the amount of 7,007,648 dirhams in the implementation file from the total claimed amount 42,407,648 dirhams. The company will notify ADX with any updates regarding the case.
The expected effect of material information on the financial position and results of the company's business and operations	In case the court decided to sell properties at the value of the balance claimed before the date of the actual auction, and if the real estate has an Operating revenue to the company, the effect will be decreasing in the Company's operation revenue by the amount of the specific sold property rent in addition a decrease in Assets & Liabilities of the company, and if the property type is "Land" then the effect is only decreasing in the Assets equivalent value to the property which going to be sold and a decrease in the liabilities.
The financial period in which the financial impact will appear	It's difficult to determine the time due to the impact of the date of the final implementation to sell the property by the court.

The Name of the Authorized signatory:	Mohammed Abdullah Al Wazzan
Designation :	Managing Director
Signature and Date :	3/3/2020
Company's Seal :	

