Issuance & Disclosure Department

Preliminary Results of Aram Group Company PJSC

(Final Result Brief for the period ended 31st December, 2023)

First- General Information:

Name of Company	:	Aram Group Company PJSC
Date of Establishment	:	16Th November, 1976
Paid Up Capital	:	AED 78,901,086
Subscribed Capital	:	AED 78,901,086
Authorized Capital	:	AED 78,901,086
Vice Chairman of the Board	:	Khamis Mohamed Khamis Buharoon Al Shamsi
Chief Executive Officer	:	Ali Mohd Zaid Ali Musmar
Name of External Auditor	:	Crowe MAK
Mailing Address	:	P O Box 5440, Sharjah, UAE
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مجموعة أرام ش.م.ع.
ARAM GROUP P.J.S.C.

Second – Primary Results ('000 AED)

Sl. No	Description	31.12.23	31.12.22
1.	**Total Assets**	**154,745**	**180,492**
2.	**Shareholders' Equity**	**123,005**	**118,866**
3.	**Revenues**	**9,035**	**10,800**
4.	**Net Operating Profit**	**(2,316)**	**9,498**
5.	**Profit from discontinued operations**	**6,710**	-
6.	**Net Profit (Loss) for the period**	**4,393**	**9,498**
7.	**Earnings per Share** **a**. Continued Operations **b**. Discontinued Operations	 **(0.0294) dhs** **0.0850 dhs**	 **0.1204 dhs** -
8.	**Summary of the Company's performance for the fiscal year 2023:** • Recorded an unprecedented occupancy rate of 96.25%, setting a new high. • Witnessed a 4.04% increase in revenue (revenue from continued + discontinued operations) for the year 2023 compared to the previous year's performance in 2022. • Experienced a 54% decrease in Net Profit for 2023 compared to 2022, primarily attributable to the loss incurred from property disposal. • Earnings per share saw a decline to 0.0557 dhs (continued operation negative 0.0294 + discontinued operation 0.085) per share, contrasting with the 0.1204 dhs reported in the year 2022 • Total assets saw a 14.3% decrease in 2023 compared to the preceding year, largely due to the disposal of two investment properties with a combined book value of AED 32 million. • Settled the AED 26.3 million dividend payable liability during the fiscal year 2023. • Total Equity exhibited a 3.5% increase in 2023 compared to 2022, resulting in a Book Value per share of 1.559 dhs in 2023, up from 1.507 dhs in 2022.		

K. Nilantha Dissanayake

Chief Accountant

Ali Mohd Zaid Ali Musmar

Chief Executive Officer

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الرمز البريدي: ٦١١٠٩ ، ص. ب.: ٥٤٤٠
الشارقة، الإمارات العربية المتحدة