



Issuance & Disclosure Department

Preliminary Results of Aram Group Company PJSC
(Final Result Brief for the period ended 31stDecember, 2022)

First- General Information:

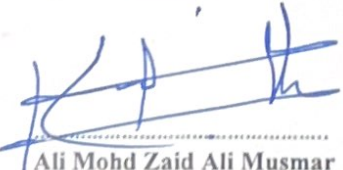
Name of Company	:	Aram Group Company PJSC
Date of Establishment	:	16 Th November, 1976
Paid Up Capital	:	AED 78,901,086
Subscribed Capital	:	AED 78,901,086
Authorized Capital	:	AED 78,901,086
Chairman of the Board	:	Khamis Buharoon Ai Shamsi
Chief Executive Officer	:	Ali Mohd Zaid Ali Musmar
Name of External Auditor	:	Grant Thornton
Mailing Address	:	P O Box 5440, Sharjah, UAE
Tel No.	:	06 5565570
Fax No.	:	06 5565572
E- Mail	:	info@aramgroup.ae



Second – Primary Results ('000 AED)

Sl. No	Description	31.12.22	31.12.21
1.	Total Assets	184,270	167,549
2.	Shareholders' Equity	122,643	102,032
3.	Revenues	10,800	9,713
4.	Net Operating Profit	9,470	8,700
5.	Net Profit (Loss) for the period	13,275	(28,453)
6.	Earnings per Share	16.80 Fils	(36.01) Fils
7.	Summary of the Company's performance for the fiscal year 2022: - Revenue increased by 11.2% in 2022 compared to performances reported in 2021. - Net Operating profit increased by 147% in 2022 compared to negative performances reported in 2021 due to 13.28 million profit reported in year 2022 opposed to 28.45 million loss of year 2021. - Earning per share take positive outlook with 16.80 fils per share as opposed to negative 36.01 fils reported in year 2021. - Total assets increased by 9.98% in 2022 compared to 2021. This is mainly due to gain in properties revaluation by 12.69 million as well as 7.3 million gain from Investments in shares. - Total Equity increased by 20.20% in 2022 compared to 2021. Hence, Book value per share increased to 1.55 in Year 2022 compared to those of 1.29 in year 2021.		


K. Nilantha Dissanayake
Chief Accountant


Ali Mohd Zaid Ali Musmar
Chief Executive Officer

