



Issuance & Disclosure Department

Preliminary Results of Sharjah Group Company PSC

(Final Result Brief for the period ended 31st December, 2020)

First- General Information:

Name of Company:	Sharjah Group Company PSC
Date of Establishment:	16 Th November, 1976
Paid Up Capital:	AED 78,901,086
Subscribed Capital:	AED 78,901,086
Authorized Capital:	AED 78,901,086
Chairman of the Board:	Ziyad Mahmoud Khairallah Al Haji
Chief Executive Officer:	Mohammed Abdullah Al Wazzan
Name of External Auditor:	Grant Thornton
Mailing Address:	P O Box 5440, Sharjah, UAE
Tel No:	06 5565570
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Second – Primary Results ('000 AED)

Sl. No	Description	31.12.20	31.12.19
1.	Total Assets	198,163	211,607
2.	Shareholders' Equity	129,307	141,999
3.	Revenues	10,524	11,200
4.	Net Operating Profit	8,939	10,092
5.	Net Profit(Loss) for the period	(11,128)	(15,229)
6.	Earnings per Share	(14.10) Fils	(19.30) Fils
7.	Summary of the Company's performance for the fiscal year 2020: -Total assets have decreased by 6.35 % in 2020 compared to 2019 mainly due to lower values in properties revaluation. -Equity has decreased by 8.94 % in 2020 compared to 2019 -Revenue has decreased by 6.04 % in 2020 compared to 2019 -Net Operating profit has decreased by(11.42%) in 2020 compared to 2019 -Net loss for the period is(11.1 Million) compared to loss of (15.2 million) in 2019 - Earning per share is (14.10) fills.		

Mohammad Abdullah Al Wazzan
Chief Executive Officer

Prepared by: K. Thomas Alexander
Chief Accountant

