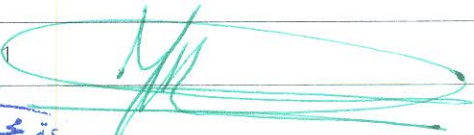




Discussion report and analysis of the board of directors of the listed public shareholding company

Date	9.8.2021
Name of the Listed Company	Sharjah Group Company
The period of the financial statements covered by the report	Review Financials Q2, 2021
Overview of the main results during the financial period	Realized operation revenue AED 4.9 million Net Profit 1.3 million Total Assets 199.2 million Total Equity 132.1 million Capital 78,901,086
Securities issued during the financial period	Nil
Summary of the most important non-financial events and developments during the financial period	The case amount of AED 34.9 million is fully settled and accordingly all the properties attached have been released by the court
Summary of operational performance during the financial period	Rental Income decreased by 3.1% compared to 2020 corresponding period
Summary of profit and loss during the financial period	Net profit for the period is 1.3 Million with a decrease rate of 34% compared to 2020 corresponding period.
Summary of financial position as at the end of the financial period	2.2% increase in equity compared to 31.12.2020/ Total assets value increased by 0.52% compared to 31.12.20
Summary of cash flows during the financial period	Net cash flow from operating activities AED (33,459,482) Net cash flow from Investing activities AED (4,260) Net cash flow used in financing activities AED 32,402,429
Main performance indicators	Book value AED 1.67
Expectations for the sector and the company's role in these expectations	Decrease in rental prices along with stabilization in demand during the year 2021. Company will work to maintain the performance based on the economic and market conditions.
Expectations regarding the economy and its impact on the company and the sector	Stability of the current economic factors and the effect of same on the company to continue the current performance unless there's no new direction in economic trend.
Future plans for growth and changes in operations in future periods	Hopeful of growth based on economic data.
The size and impact of current and projected capital expenditures on the company	Study the capital expenditure trends after stabilization of type and level of company's obligations with the stability of the current economic situations.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	Nil



The name of the chairman of the company or the authorized signatory	Mr. ZIYAD MAHMOUD KHAIRULLAH AL HAJI
Signature and date	9.8.21 
Company's Seal	

