

Issuance & Disclosure Department

Preliminary Results of Sharjah Group Company PSC

(Final Result Brief for the period ended 31st December, 2018)

First- General Information:

Name of Company:	Sharjah Group Company PSC
Date of Establishment:	16 Th November, 1976
Paid Up Capital:	AED 78,901,086
Subscribed Capital:	AED 78,901,086
Authorized Capital:	AED 78,901,086
Chairman of the Board:	Ziyad Mahmoud Khairullah Al Haji
Managing Director:	Mohammed Abdullah Al Wazzan
Name of External Auditor:	Grant Thornton
Mailing Address:	P O Box 5440, Sharjah, UAE
Tel No:	06 5565570
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Second – Primary Results ('000 AED)

Sl No	Description	31.12.18	31.12.17
1.	Total Assets	248,520	277,882
2.	Shareholders' Equity	154,711	184,043
3.	Revenues	13,151	15,958
4.	Net Operating Profit	11,812	14,612
5.	Net Profit(Loss) for the period	(8,053)	19,159
6.	Earnings per Share	(10.21) Fils	24.28 Fils
7.	Summary of the Company's performance for the fiscal year 2018: -Total assets have decreased by 10.57 % in 2018 compared to 2017 -Equity has decreased by 15.94 % in 2018 compared to 2017 -Revenue has decreased by 17.59 % in 2018 compared to 2017 -Net Operating profit has decreased by 19.16% compared to 2017		



Mohammad Abdullah Al Wazzan

Managing Director



Prepared by: K. Thomas Alexander

Chief Accountant